

City of Diamondhead, Mississippi
BUDGET OF ESTIMATED REVENUES AND EXPENDITURES
For the Fiscal Years Ending September 30, 2017 and 2016

	Council Adopted FY17 Budget	Estimated Total For Current Fiscal Year
<u>General Fund</u>		
REVENUES		
General Property Tax	\$ 2,974,497	\$ 3,056,271
Licenses & Permits	362,700	316,721
Intergovernmental Revenues	968,000	981,404
Fines and Forfeits	200,500	208,575
Miscellaneous	16,900	19,936
TOTAL REVENUES	\$4,522,597	\$4,582,907
EXPENDITURES		
Legislative - Council	\$ 39,017	\$ 33,814
Judicial - Municipal Court	304,042	231,106
Administration	1,341,923	1,023,093
Police	950,675	722,000
Fire Department	-	-
Building/Planning & Zoning	233,914	133,358
Public Works	4,200,760	1,538,821
Parks & Recreation	20,500	10,000
Economic Development	83,500	106,521
Debt Service	232,068	178,279
TOTAL EXPENDITURES	\$ 7,406,399	\$ 3,976,991
Under/(Over) of Revenues over Expenditures	\$ (2,883,802)	\$ 605,916
Other Financing Sources and uses:		
Cash - Beginning	\$ 4,496,329	\$ 3,903,213
Loan Proceeds	500,000	-
Bond Proceeds	-	-
Transfers In from Other Funds	-	-
Transfers out to Other Funds	(385,516)	(12,800)
Cash - Ending	\$ 1,727,011	\$ 4,496,329
<u>Grants Fund</u>		
REVENUES		
	\$ 1,374,050	\$ 744,318
EXPENDITURES		
	1,759,566	757,118
Under/(Over) of Revenues over Expenditures	\$ (385,516)	\$ (12,800)
Other Financing Sources and uses:		
Cash - Beginning	\$ -	\$ -
Transfer in from other funds	385,516	12,800
Cash - Ending	\$ -	\$ 0

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	Council FY17 Budget Adopted	Estimated Total For Current Fiscal Year
<u>Solid Waste Fund</u>		
REVENUES	\$ 497,700	\$ 430,384
EXPENDITURES	436,669	338,331
Under/(Over) of Revenues over Expenditures	\$ 61,031	\$ 92,054
Other Financing Sources and uses:		
Cash - Beginning	\$ 169,977	\$ 77,923
Transfer in from other funds	-	-
Cash - Ending	\$ 231,008	\$ 169,977
<u>Fire Department Fund</u>		
REVENUES	\$ -	\$ -
EXPENDITURES	-	-
Under/(Over) of Revenues over Expenditures	\$ -	\$ -
Other Financing Sources and uses:		
Cash - Beginning	\$ 21,500	\$ 21,500
Transfer in from other funds	-	-
Cash - Ending	\$ 21,500	\$ 21,500
<u>Summary of All Funds</u>		
REVENUES		
General Fund	\$ 4,522,597	\$ 4,582,907
Grants	1,374,050	744,318
Solid Waste	497,700	430,384
TOTAL REVENUES	\$ 6,394,347	\$ 5,757,610
EXPENDITURES		
General Fund	\$ 7,406,399	\$ 3,976,991
Grants	1,759,566	757,118
Solid Waste	436,669	338,331
TOTAL EXPENDITURES	\$ 9,602,634	\$ 5,072,440
OTHER FINANCING SOURCES AND USES		
Loan Proceeds for Capital Equipment	\$ 500,000	\$ -
TOTAL OTHER FINANCING SOURCES AND USES	\$ 500,000	\$ -
TOTAL BALANCE OF ALL FUNDS	\$ (2,708,287)	\$ 685,170
ADD BEGINNING CASH BALANCE	4,687,806	4,002,636
ENDING CASH BALANCE	\$ 1,979,519	\$ 4,687,806
Less 3 Month Operating Expenses	(\$780,000)	
Less Disaster Contingencies	(\$700,000)	
Less Restricted Funds (Solid Waste and Fire Department)	(\$252,508)	
ENDING CASH BALANCE FY17	\$ 247,011	